

To Whom It May Concern

Letter of Authority

GOSSEN METRAWATT GMBH i.i hereby appoints

Power Technology Pyramids (PTP)
No.406, Sepehr-e Sain Tower
Vali-e Asr St.
Tehran
Iran

as an non exclusive agent in Iran, for Utility markets, for the product range as listed in Appendix I. Upon mutual agreement the product range may be modified.

This authorization commences on the date of its signature and ends on December 31, 2005. It can be terminated by a three months written notice, at any time.

Nuremberg, March 24, 2005

GOSSEN METRAWATT GMBH i.i.

Langner

p.p.a. Peter Langner
Finance Manager

Thomas J. Habermann

i. V. Thomas J. Habermann
International Sales Manager

Encl. Appendix I