



**GALASSI&ORTOLANI SpA**

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**"TO WHOM IT MY CONCERN"**

**REF. LETTER FOR AUTHORIZATION FOR IRAN**

Dear Sirs,

We are pleased to inform that GALASSI&ORTOLANI SpA, Via Ghirlandaio no. 2/4 - 20096 Pioltello (MI) ITALY, has appointed POWER TECHNOLOGY PYRAMIDS (PJSC) - no. 406, Sepegr-e Saa Tower, near Saa Park, Vali-e St. TEHRAN - IRAN, as official and sole agent for territory of Iran, for our product (industrial valves).

In Faith

**GALASSI & ORTOLANI s.p.a.**

*Il Consigliere Delegato*

Pioltello, 16 January 2006.